



# MATcelerate *HEALTH* FUNDING CALL - Round 2

ROYCE



# HENRY ROYCE INSTITUTE MATCELERATE *HEALTH* 2

## GUIDANCE DOCUMENT

### Section 1 Overview

#### 1.1. Summary

MATcelerate *HEALTH* is a Royce-facilitated initiative designed to accelerate the commercialisation of advanced materials technologies within the healthcare sector. It is a partnership between world leading materials research universities and leading, global MedTech companies and investors, to develop a pipeline of commercial opportunities to revolutionise healthcare.

#### 1.2. Background information

Healthcare materials innovation faces critical bottlenecks that prevent promising technologies reaching patients. Less than 0.5% of academic health innovations achieve clinical practice due to:

- Complex interdependencies between materials, biological systems, and clinical environments
- Integration challenges across academic research and industrial development
- Scalability, manufacturing, and regulatory hurdles that increase risk profiles
- Limited early engagement with end-users, clinicians, and industry partners

#### 1.3. Programme objectives

MATcelerate *HEALTH* addresses these challenges through a disciplined de-risking approach, turning high-impact technologies into investable solutions. The programme supports short sprint projects to de-risk critical aspects of commercialising materials-based health technologies, such as:

- Regulatory testing and compliance validation (e.g. biocompatibility, electrical safety, cybersecurity)
- Health economics studies and cost-effectiveness analysis
- Manufacturing scale-up and quality system development
- System integration testing with new/existing medical devices
- User testing with healthcare professionals and patients
- Clinical validation studies in real-world healthcare settings

MATcelerate *HEALTH* seeks to:

- Increase the volume and quality of advanced materials investment opportunities for university translational and spin-out funds, along with private/corporate investors
- Increase the effectiveness of participating Technology Transfer Offices (TTOs) and industry partners licensing teams
- Provide industry with access to breakthrough materials technologies for healthcare
- Encourage university researchers to translate research in high-priority areas by providing them with a highly effective way to engage industry
- Accelerate the real-world application of discovery and manufacture through commercialisation at pace

A distinguishing feature of the programme is the structured and embedded role of its industry partners. Industry representatives are involved throughout the process, including in proposal assessment, prioritisation, 'pitch' preparation and project guidance. This ensures that publicly-funded activity is aligned with real-world technical

requirements, market needs and adoption pathways, rather than driven solely by academic or institutional incentives.

#### 1.4. Scope

MATcelerate *HEALTH* funds projects that aim to develop health innovations which align with one of the below technology options and sectors.

Technology Options	Technology sectors
<ul style="list-style-type: none"><li>• Biomaterials</li><li>• Medical Devices</li><li>• Flexible electronics e.g. sensors</li><li>• Equipment/medical instruments/Robotics</li><li>• Sustainable materials e.g. PPE/alternative packaging</li></ul>	<ul style="list-style-type: none"><li>• Medical devices</li><li>• Digital health</li><li>• Diagnostics</li><li>• Biotechnology</li><li>• Healthcare AI</li></ul>

Example projects in scope include those addressing materials challenges in bioelectronics, wound care and bone implants.

Additionally, only projects looking to develop technology based on unencumbered IP are in scope for this programme and grant funding. The IP should be defined and protected, including clear ownership. Any challenges with accessing the core IP or Freedom to Operate must be stated. If the project will generate IP or add value to current IP this should also be specified.

## Section 2 Eligibility

#### 2.1. Project size

This programme funds projects that have total project costs between £50,000 and £85,000.

#### 2.2. Project details

Applications are currently only accepted from the following HEIs:

- University of Bristol
- University of Cambridge
- Imperial College London
- The University of Manchester
- University of Oxford
- University College London
- University of Liverpool
- The University of Sheffield
- University of Leeds

#### 2.3. Eligibility details

To be eligible, your project must:

- Start on 01 July 2026 and finish by 31 December 2026 (6 months)
- Be a collaboration between an HEI and its TTO (i.e. fully supported and only included unencumbered IP)
- Incur all Royce-funded costs within the project's duration
- Be a new project or activity that has not already started – please note that you can re-apply using a previously submitted unsuccessful application, provided that you have effectively addressed any feedback
- Be within the scope of MATcelerate *HEALTH*
- Be led by either a researcher holding a permanent academic position (e.g. lecturer or equivalent) or a holder of an early career fellowship who is granted the same stature as a permanent academic staff member

## Section 3 Funding model and eligible costs

### 3.1. Funding models

The grant awarded to successful projects covers 100% of the total eligible project costs.

### 3.2. Eligible costs

All eligible costs must be incurred directly to the project and for research, development and innovation purposes only. All eligible costs should be limited to those strictly necessary for the project or activity and incurred within the duration of the project.

The following costs are eligible:

Cost category	Notes
Staffing	May include researchers, investigators, technicians and should all be existing staff members.
Consumables	Consumables are used/consumed during the project (e.g. chemicals, reagents) and do not have a long-term lifespan.
Travel and subsistence	Travel that is essential in the delivery of the project is eligible, where this is completed within the project duration. Reasonable subsistence for any approved travel is also eligible.
Royce facilities	See section 3.6
Non-Royce facilities	For use of your institution's own facilities
Subcontracting	Subcontracting is eligible where the work undertaken by the subcontractor: <ul style="list-style-type: none"><li>• is essential to the success of your project</li><li>• involves expertise that does not exist within the project team</li><li>• involves skills that it is not practical to develop in-house for your project</li></ul>
Market research	Primary market research and customer discovery activities
Other	This category may be used for any direct project costs which are not covered in the above categories. An example of this would be third party laboratory costs.

All costs submitted as part of an application must be fully justified in the application form.

### 3.3. Examples of ineligible costs

Ineligible costs include:

<ul style="list-style-type: none"><li>• Equipment, including IT</li><li>• Software costs incurred outside of the project duration</li><li>• Non-economy travel and accommodation over £125</li></ul>	<ul style="list-style-type: none"><li>• Staff training and development</li><li>• PhD fees/stipends</li><li>• VAT (where this is recoverable)</li></ul>	<ul style="list-style-type: none"><li>• Entertainment and marketing</li><li>• Alcohol</li><li>• Overheads</li><li>• Indirect Costs</li></ul>
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### 3.4. VAT treatment of grant income by grant recipients

UKRI grants are not considered to be payment for services. They are provided without expectation of any supply or direct benefit to the grant funder. As a result, VAT does not arise, and any invoices submitted by the grant recipient should not include VAT. They should be issued 'outside the scope' of VAT.

Please note this reflects the UKRI funding conditions for the grant and does not constitute VAT advice.

### 3.5. VAT treatment of grant expenditure

Recoverable VAT (i.e. where it can be reclaimed from HMRC via a VAT return) should not be included within grant claims. It is not a cost to the grant recipient.

HEIs and industry partners can legitimately claim irrecoverable VAT incurred as part of their costs (i.e. VAT that is not reclaimed from HMRC). Organisations that are not VAT registered can include all VAT incurred on relevant expenditure within their claims.

### 3.6. Use of Royce Facilities

More information on the facilities available can be found [here](#).

Royce facilities costings should be obtained from the appropriate facilities manager. Contact details can be found in [Appendix A](#).

## Section 4 Key dates

Date	Task/deadline
02 February 2026	Applications open
27 February 2026	Applications close
02 March 2026	Eligibility checks
03 March - 20 March 2026	Industry partner review stage
23 March - 10 April 2026	Pitch preparation for shortlisted projects only
15 April 2026	Investment Committee (in-person presentations only)
w/c 20 April 2026	Projects awarded
01 July 2026	Projects start
31 December 2026	Projects end

## Section 5 Completing and submitting your application

Applications must be made through Royce's [Flexigrant](#) portal and comprise four parts:

### Part 1 Applicant Details & Project Overview

You are required to include details on the applicant HEI (under 'Lead organisation') and the TTO (under 'Collaborator').

### Part 2 Project Specification

You are required to describe your project, provide its background, and describe how it meets the scope of the scheme. Applicants are responsible for ensuring their proposals are within scope of this scheme.

You are also required to complete a budget table with proposed project costs. Use of third-party services are encouraged, and projects are requested to have already established the scope, costs, dependencies and feasibility of any work prior to application submission.

### Part 3 Clinical Need, Commercial Considerations, IP and Market Dynamics

You are required to outline how the proposed technology addresses unmet need, as well as detailing the market/competitive landscape.

### Part 4 Next Steps for Development After Funding

You are required to detail what further work, if any, would likely be required at the end of the project to get the technology ready for licencing or spinout formation/funding.

## Section 6 Evaluation

Applications will be assessed for both eligibility and quality.

After the application deadline, all applications received will be assessed against the eligibility criteria listed in Section 2.

All eligible proposals will then be reviewed by the industry partners against the following criteria:

- The idea/concept
- Clarity of workplan
- Project resources and capabilities
- Impact and added value

A list of industry partners can be found in [Appendix B](#).

As this is a competitive process, not all projects can be funded. Royce will provide feedback to all eligible applicants; however, detailed scoring or ranking will not be provided.

Up to four projects are shortlisted and are invited to work with an industry partner to refine their PoC project and develop a slide deck presentation for the in-person Investment Committee (IC). Project leads have 10 minutes to pitch their project to the IC, followed by a 10-minute Q&A session.

The IC, comprised of industry partners, evaluates the presentations and recommends funding for a decision by the Henry Royce Institute.

## Section 7 Award

Projects awarded under this programme are jointly awarded to the HEI and its TTO. The HEI is responsible for delivering the project and receiving and administering project finances. The TTO is expected to maintain oversight of the HEI, is ultimately responsible for the satisfactory completion of the project and responsible for meeting the project's reporting requirements.

Where you have been previously awarded funding by Royce, you must have completed any outstanding requirements of that funding to be awarded new funding.

If your application is selected for funding, you will be issued an award letter detailing the funding award offered and the conditions under which the award is being made. The conditions of any award are listed on the Royce website.

If awarded funding, you must:

- Confirm your acceptance of the grant on the Flexigrant portal.
- Sign and upload the award letter to the Flexigrant portal within two weeks after award.

Project awarded under this scheme are also required to submit the following:

- A Progress Report
- A Final Report and Case Study within one month after the project end date
- Claims - the HEI is responsible for submitting claims for all project costs. Please refer to Royce's Grants Claims Guidance on the Royce website for detailed information on how to claim the funding award.

Failure in submitting these documents within the required timeframes may impact your eligibility for future Royce funding opportunities.

## Section 8 Provisional dates for MATcelerate *HEALTH* 3

Please note that these dates are provisional and may be subject to change.

Date	Task/deadline
20 July 2026 - 14 August 2026	Application period
18 August - 4 September 2026	Industry partner review stages
7 September 2026 - 25 September 2026	Pitch preparation for shortlisted projects only
30 September 2026	Investment Committee (in-person presentations only)
w/c 5 October 2026	Projects awarded
TBC	Project period

## Appendix A Royce Facilities

Information on all Royce Facilities are listed [here](#). For access to Royce facilities, the appropriate facilities managers should be contacted by applicants to confirm equipment name, costings and time required to be included in your application.

- Cranfield University [royce@cranfield.ac.uk](mailto:royce@cranfield.ac.uk)
- Imperial College London [royce@imperial.ac.uk](mailto:royce@imperial.ac.uk)
- National Nuclear Laboratory [royce@uknnl.com](mailto:royce@uknnl.com)
- The University of Sheffield [royce@sheffield.ac.uk](mailto:royce@sheffield.ac.uk)
- UK Atomic Energy Authority [royce@mrf.ukaea.uk](mailto:royce@mrf.ukaea.uk)
- University of Cambridge [royce@maxwell.cam.ac.uk](mailto:royce@maxwell.cam.ac.uk)
- University of Leeds [royce@leeds.ac.uk](mailto:royce@leeds.ac.uk)
- University of Liverpool [mifinfo@liverpool.ac.uk](mailto:mifinfo@liverpool.ac.uk)
- University of Oxford [royce.access@materials.ox.ac.uk](mailto:royce.access@materials.ox.ac.uk)
- The University of Manchester [royce@manchester.ac.uk](mailto:royce@manchester.ac.uk)



## Appendix B MATcelerate *HEALTH* Industry Partners:

- Advanced Medical Solutions
- Convatec
- CPI Enterprises
- Earlybird Health
- Johnson & Johnson
- Lionstead Ventures
- Meridian Health Ventures
- Siemens Healthineers
- Smith & Nephew
- TAR Network
- Well Purposed